

## FEE SCALE – MISCELLANEOUS – SINCLAIRS

### Standard Fees

<u>Service</u>	<u>Fee</u>
Statutory Declaration	£100 + VAT
Independent Legal Advice	£350 + VAT
Occupier's Consent	£250 + VAT
Transfer of Equity - Freehold	£650 + VAT
Transfer of Equity – Leasehold	£750 + VAT
Remortgage – Freehold	£650 + VAT
Remortgage - Leasehold	£750 + VAT
Stand-alone Lease Extension Deed	£1,000 + VAT
Stand-alone Lease Extension Deed (with Deed of Substitution)	£1,100 + VAT
Statutory Lease Extension	£1,750 + VAT

### Debt Recovery (up to £100,000)

Each contentious matter will be supervised by Ravi Lakhani- Director

Rates are reviewed annually and are subject to change. We may consider in some circumstances acting on a conditional (no win/no fee) fee basis.

Litigation is by its nature uncertain, but the typical stages involved may include:

- Taking initial instructions and reviewing papers
- Dealing with pre-action correspondence and attempting to reach a settlement through alternative dispute resolution
- Preparing Letter of Claim/responding to a Letter of Claim
- Issuing and serving a Statutory Demand
- presenting and serving a Bankruptcy Petition
- Issuing proceedings
- Preparation of witness statements
  
- Preparing court documents and filing a hearing bundle
- Preparation for and attendance at an initial hearing

Each matter is dependent on its own facts and our costs will depend on the particular circumstances of the matter at hand. The following factors may have an impact on the overall costs charged:

- Whether or not we are instructed to issue bankruptcy proceedings
- Whether or not the matter is defended
- Whether or not proceedings are issued
- Whether or not a company is involved
- Whether or not the debtor is outside the jurisdiction
- Whether or not additional court applications are required

**Where proceedings are issued, our typical costs up to and including a first hearing would be in the region of £2,500 + 20% VAT (£3,000), but this is a guide only. In addition, various disbursements would be payable to third parties and these are typically in the range of £3,500- £4,000. Disbursements include Court and Counsel's fees**

#### VAT

The current rate of VAT is 20%. This means that an hourly rate of £250 plus VAT will mean a total fee, inclusive of VAT, of £300. VAT rates vary from time to time. We are required to charge the applicable VAT at the time the work undertaken. We will notify you in writing to any changes to the VAT rates

#### **The hourly rates of our team are:**

Ravi Lakhani (Director): £285 plus VAT

Emadeldin Elmalhouf: £200 plus VAT

Paralegal: £130 plus VAT

#### *Petty Costs and disbursements*

Typically, Disbursements are costs related to your matter that are payable to third parties, such as Land Registry fees. We handle the payment of the disbursements on your behalf to ensure a smoother process. The following petty costs and disbursements will apply to your purchase/sale:

Telegraphic transfer fee	£ 30.00 per transfer
VAT	£ 6.00
Faster Payment fee	£ 15.00 per transfer
VAT	£ 3.00

AML Search fee £ 15.00 per person

VAT £ 5.00

**N.B. This is an indicative quote and each matter will be quoted individually and on a bespoke basis**

*Our fees are subject to review on 1 January each year.*